

## Hind Sighting Audit

### The Challenge

Hind Sighting audit requires a thorough verification of and reporting on random sample loan files of various products so as to **confirm whether the appraisal and disbursements are as per the policies and processes of the institution, and report deviations in compliance to these policies and processes, if any**. Hind Sighting audit is best performed by an Independent agency, whose auditors need to possess the necessary domain knowledge related to auditing the various products of the client. The Hind Sighting audit has to monitor whether all compliance requirements of the client institution are met.

### C-SPEED Solution

Centillion offers a web based platform to ensure all loans sanctioned follow KYC and other credit norms required by RBI and the client. **It checks for gaps in document collection for pre-and post-sanction and post-disbursement, and ensures dealer invoices, RTO, and insurance documents are verified as per policy**. The audit also checks the requirements of customer agreement, Electronic Clearing Services/Post Dated Cheque mandates, and correct margin money collection. The Hind Sighting audit identifies and captures all the exceptions and reverts made between the auditors and the client for closure of the exceptions in the online auditing tool.

### The Benefits

Hind Sighting audit provided client with:

- Well trained auditors who possess the required domain knowledge to successfully carry out Hind Sighting audits
- A web-based platform for online audit and error resolution and rectification
- Standardized and coded exceptions and responses built into the audit platform so that any ambiguity is eliminated while publishing reports or while closing errors
- A checklist that ensures regulatory compliance and decreased financial and legal risks
- Complete and accurate loan files before sending for storage
- Real time MIS and dashboards to required stakeholders on business done, productivity and turn-around-time